

MAY 11 '06

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OF COUNSEL
URBAN A. LESTER

SURFACE TRANSPORTATION BOARD

May 10, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination, dated as of May 10, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete lease termination and relates to the Memorandum of Railcar Lease Agreement previously filed with the Board under Recordation Number 23587.

The name and address of the party to the enclosed document are:

Lessor: Bombardier Capital Rail Inc.
(f/k/a NorRail Inc.)
12735 Gran Bay Parkway West-Suite #1000
Jacksonville FL 32258

[Lessee: National Electrical Carbon Products Inc
200 North Town Street
Fostoria OH 44830]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

5 covered hopper railcars: NRLX 046120, NRLX 046258. NRLX 046286, NRLX 046287, and NRLX 046399.

A short summary of the document to appear in the index is:

Notice of Termination.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

NOTICE OF TERMINATION

SURFACE TRANSPORTATION BOARD

The undersigned, BOMBARDIER CAPITAL RAIL INC. (formerly NorRail, Inc.), Lessor, publishes this notice that the instrument described in Exhibit A attached hereto has been terminated and shall be considered terminated of record as to all railcars described as being subject thereto.

IN WITNESS WHEREOF, BOMBARDIER CAPITAL RAIL INC. has caused this instrument to be executed by its officer thereunto duly authorized this 10th day of May, 2006.

BOMBARDIER CAPITAL RAIL INC.
(f/k/a NorRail, Inc.), as Lessor

By: Catherine Hawks
Catherine Hawks
Senior Attorney

STATE OF FLORIDA)
)
COUNTY OF DUVAL) ss.

On this 10th day of May, 2006, before me appeared **Catherine Hawks**, to me personally known, who, being duly sworn did say that she is the Senior Attorney of BOMBARDIER CAPITAL RAIL INC., and that said instrument was signed on behalf said corporation by authority of its board of directors and she acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Gail M. Porter
NOTARY PUBLIC

My Commission Expires: 07-01-2010



EXHIBIT A

Description of Instrument

Memorandum of Railcar Lease Agreement from Bombardier Capital Rail Inc., Lessor, to National Electrical Carbon Products, Inc., Lessee, dated as of October 1, 2000 and filed with the Surface Transportation Board on August 2, 2001 at 3:29 p.m. under Recordation Number 23587.

Railcars

NRLX046120
NRLX046258
NRLX046286
NRLX046287
NRLX046399

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

5/10/06



Robert W. Alvord